

Career & Retirement Planning Program



# Right Management Information Session for Amway's VSP

- The purpose of this presentation is to provide employees who are considering the Amway Voluntary Separation Plan (VSP) with information about Right Management's transition services
- Participants will be on "mute" throughout the session
- Please submit questions via the Chat function so they may be addressed during the Q&A portion of the presentation
- A copy of this presentation will be made available with other VSP resources in Benefits Solver
- If you have questions regarding the VSP or your program benefits please refer back to the attachments in the e-mail sent on May 3<sup>rd</sup> regarding **Separation Support**
- 616-787-8600 or <a href="mailto:HumanResources@Amway.com">HumanResources@Amway.com</a> from 9 a.m. to 6 p.m. EST Monday through Friday

# **Today's Agenda**

Introduction to Right Management

The Market Today

Our Role and Your Options

The Right Resources & Events

How to Get Started

Q&A





## **About Right Management**











80

**COUNTRIES** 

2,900
GLOBAL OFFICES

3.4M
IMPACTED EACH
YEAR

11M
PEOPLE TRAINED

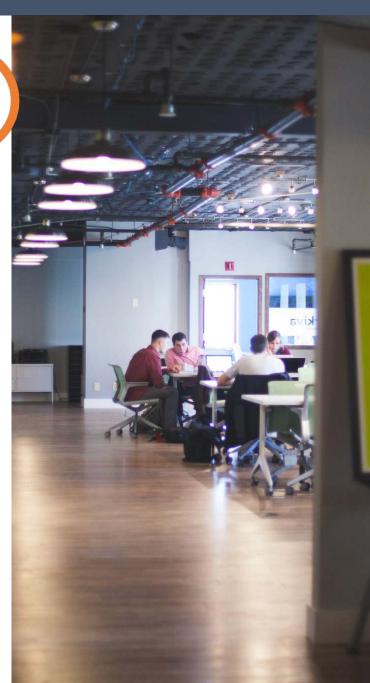


Taking Advantage of an Opportunity



## **The Market Today**

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- In March 2021, the national unemployment rate was at six percent, likely to improve throughout 2021.
- Michigan's unemployment rate dropped to 5.1% in March, marking 3 months of declines.
- Labor force participation rate for 55-64 age group = 65.3%, expected to increase through 2029 (as of Sept 2020)
- Job demand has increased 14% in U.S. from February to March 2021.
- Most employers (77%) are optimistic and expect pre-pandemic hiring levels will return by end of 2021, with the U.S. among those with the strongest hiring outlooks. (Manpower Q2 2021 Outlook).





# **The Market Today**

Labor force participation rate for workers 55+ continues to rise

- This group accounts for nearly a third of all contract/temporary/"gig" workers
- Almost 51% of small business owners are 50 years old or older
- Freelancers age 55+ make up more than a quarter of all freelancers (26%), primarily doing skilled and project-based work





#### **Recent Successes**



**Operations Manager:** \$8B Agriculture Organization

Sr. Talent Acquisition Partner: \$2B Food Processing Company

Maintenance Technician: \$155B Automotive OEM

Sr. Software Engineer: \$26.5M Medical Imaging Company

**Technical Researcher:** \$1B Staffing/Consulting Company

**Design & Release Engineer:** Electric Vehicle Start-up

**Business Development Representative: \$5M Mortgage Company** 

Supply Chain Planner: \$18B Grocery/Retail Chain

Manager Warehouse Operations: \$16B Aerospace Manufacturing Company



## **Taking Advantage of this Opportunity**



80% +

Receive offers same or higher compensation



Employees transition up to

70% Faster

than national average



84%

More confident during transition (compared to 31% prior to program)



95%

Satisfaction rating from individuals



**25**%

Changed industries or functions



10%

Pursued Self-Employment



13%

Engaged an active retirement



Our Role and Your Options





## **Our Role**

Facilitate the discovery of future paths

Support the exploration of opportunities outside of the organization

Provide support to bridge the gap and execute your transition plan

Facilitate connections to activate and grow your network





## **Your Transition Options**



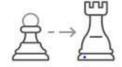
Re-employment



Consulting



Gig Work, Portfolio Careers or Academia



Entrepreneurship – LLC or Franchising



Retirement



Volunteer Work, Non-Profit Opportunities and Boards

# Program elements supporting career transition journey



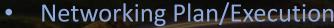
## **Continuing Alumni Resources**

## **Your Successful Landing**

On-boarding Plan



#### **Pursuit with Coach**



- Interviewing
- Job Boards
- Recruiters
- Negotiating Offers



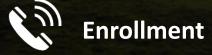
#### **Group Sessions**

- Networking
- Connect with Peers
- Mutual Support



#### **Planning & Preparation with Coach**

- Resume & LinkedIn
- Reason for Leaving Statement
- 30-Second Commercial
- Professional Brand





#### **Orientation Session**

- Coach
- Road-Map of Services
- RightEverywhere.com

#### **Exploration with Coach**

- Define Focus
- Interests, Strengths, Drivers
- Career Path Options



## What Former Voluntary Separation Individuals Have Said



"I was excited to take full advantage of the **resources** made available to me but was anxious about the uncertainty ahead. When the Right Management team helped me **organize** my plan of attack, my optimism was restored."

"I embraced the vast amount of experience embedded in the process, confident that if I followed the plan, I would ultimately reach my desired transition goal – and that proved to be true."

"The coach I worked with had an outstanding understanding of career planning and job search. His clarity of thought and ideas on how to approach situations was very instructive...excellent perspective and advice."

"Working this process has taught me that no matter where you are in your career, the importance of staying topical and keeping your network alive can't be understated."

"I have enjoyed having the whole team available to me. Access to 1-to-1 meetings with my coach, networking events and information sessions helped me get what I needed to support my transition."



The Right Resources & Your Events





## Your RightChoice Program



#### **Personal & On-Demand Coaching**

Assigned, experienced Right
Management Coach to help you execute
your transition plan



#### Social Media Plan

Work with our team of experts to develop an online presence to leverage the networking power of social media



#### **Individual Assessments**

Working closely with your coach, you'll assess all your transition options including consulting, entrepreneurial pursuits and retirement



#### **Brand and Marketing**

Develop your brand and work with our consultants to leverage the marketing tools necessary to share your story



#### **Expanded Network**

Broaden your reach, learn how to make the right connections and gather the right information



#### **Thousands of On-Line Resources**

24/7 access to curated content to support you in your journey



## **Your Resources**



**Transition Support Platform** 



**On-Line Content** 



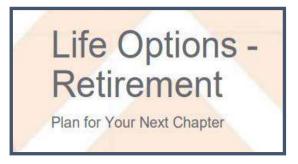
Al Powered Resume Tool



Advanced Research Tools



Virtual Presence Tool



Life Options Suite



How to Get Started





## Things to Avoid Doing...

- × Sending out resumes before working with Right to develop one that will work for you in today's marketplace
- × "Shot-gunning" resumes to recruiters or employers
- × Not mapping out a transition strategy
- × Responding to job postings before you have determined if they are a "fit" for your next career step
- × Calling people and asking if they know of a job for you before you learn how to effectively network
- × Going on interviews before you are prepared to present yourself most effectively
- × Sharing your current earnings or what you want, need or expect to earn before learning how to negotiate
- × Assuming you must stay in your current career path



## A Look Ahead – Your Exclusive Events



**Orientation Session** 



**Social Security Insights Presentation** 





**Financial Pathways / Planning in Transition** 



**Market Insights Presentation** 



**Second Act - Career Exploration** 



Consulting

**Starting Your Own Business** 

**Becoming a Franchisee** 

**Volunteering or Working for a Non-Profit** 

Live or on-demand videos

### **How to Get Started**

**Once you are approved**, take one of the following steps to register for your program and take advantage of individualized support:

Reach out to Right Management:

- Call or Text: 1-800-249-0295
- Email: right.detroit@rightgreatlakes.com
- Scan this QR Code for more info on Right Management





Everyone will be contacted, following approval, to discuss next steps



# Right Management Information Session for Amway's VSP

VSP Key Dates and Timing:

- June 17, 2021: VSP Offer window closes
- o By Approx. July 9: You will be notified regarding your VSP acceptance & anticipated departure date
- You may contact Right Management and begin your transition services after your separation date, following the
   return of a signed Severance & Release Agreement and expiration of the revocation period
- o If you decide to sign up with Right Management, then you must begin career transition services within 60 days of your last day with the Company
- If you have questions regarding the VSP or your program benefits please refer back to the attachments in the e-mail sent on May 3<sup>rd</sup> regarding Separation Support
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Q & A

